

SECTION 8.

PAYMENT OF CHARGES

8.01 PAYMENT AND PENALTY.

The sewerage service charge shall be billed every three months and shall be payable to the District not later than 30 days after the end of each period. A penalty of one and one-half percent (1-1/2%) per month, or minimum of \$4.00 per month, shall be added to all bills not paid by the date fixed for final payment.

8.02 CHARGES A LIEN.

All sewage charges shall be a lien upon the property service pursuant to Section 66.076(7), Wisconsin Statutes, and shall be collected in the manner therein provided.

8.03 DISPOSITION OF REVENUE.

The amounts received from the collection of charges authorized by this Ordinance shall be credited to a sanitary sewerage account which shall show all receipts and expenditures of the sewerage system. Charges collected for replacement expenses shall be credited to a segregated, nonlapsing replacement account. These funds are to be used exclusively for replacement. When appropriated by the District, the credits to the sanitary sewerage account shall be available for the payment of the requirements for operation, maintenance, repairs, and depreciation of the sewerage system consistent with NR 162.11. Any surplus outside the preview of NR 162.11, in said account, shall be available for the payment of principal and interest of bonds

issued and outstanding, or which may be issued, to provide funds for said
sewerage

system, or part thereof, and all or a part of the expenses for additions and improvements and other necessary disbursements or indebtedness, and the District may resolve to pledge each surplus or any part thereof for any such purpose.

8.04 ANNUAL REVIEW.

The District shall conduct an Annual Audit, the purpose of which shall be to maintain the proportionality between the users and user classes of the user charge system and to ensure that adequate revenues are available relative to increasing operation, maintenance and replacement costs.